

1 Ryan J. Works, Esq. (NSBN 9224)
2 Amanda M. Perach, Esq. (NSBN 12399)
3 McDONALD CARANO LLP
4 2300 West Sahara Avenue, Suite 1200
Las Vegas, Nevada 89102
Telephone: (702) 873-4100
rworks@mcdonaldcarano.com
aperach@mcdonaldcarano.com

John R. Ashmead, Esq.
Robert J. Gayda, Esq.
Catherine V. LoTempio, Esq.
Andrew J. Matott, Esq.
(pro hac vice applications granted)
SEWARD & KISSEL LLP
One Battery Park Plaza
New York, NY 10004
Telephone: (212) 574-1200
ashmead@sewkis.com
gayda@sewkis.com
lotempio@sewkis.com
matott@sewkis.com

*Counsel for Official Committee
of Unsecured Creditors*

UNITED STATES BANKRUPTCY COURT

DISTRICT OF NEVADA

16 In re
17 CASH CLOUD, INC. dba COIN CLOUD,
Debtor.

Case No.: 23-10423-mkn
Chapter 11

**MONTHLY FEE STATEMENT OF FTI
CONSULTING, INC. FOR ALLOWANCE
AND PAYMENT OF COMPENSATION
AND REIMBURSEMENT OF EXPENSES
FOR THE PERIOD OF MAY 1,
2024 THROUGH MAY 31, 2024**

**FTI Consulting, Inc., Financial Advisor to
Official Committee of Unsecured Creditors**

April 27, 2023 (employment authorized retroactive to February 24, 2023)

May 1, 2024, through May 31, 2024

\$30,680.00 (80% of \$38,350.00)

\$0.00 (100% of expenses)

1 FTI Consulting, Inc. (“FTI” or the “Applicant”), financial advisor for the Official
2 Committee of Unsecured Creditors (the “Committee”), hereby submits its Fifteenth Interim
3 Monthly Fee Statement (the “Statement”) for allowance and payment of compensation for
4 professional services rendered and for reimbursement of actual and necessary expenses incurred
5 for the period commencing May 1, 2024, through May 31, 2024 (the “Fee
6 Period”) pursuant to the *Order Granting Debtor’s Motion Pursuant to 11 U.S.C. §§ 105(a)*
7 *and 331, and Fed. R. Bankr. P. 2016, Authorizing and Establishing Procedures for Interim*
8 *Compensation and Reimbursement of Expenses of Professionals* [ECF No. 321] (the
9 “Interim Compensation Procedures Order”).

10 By this Statement, FTI requests allowance and payment of \$30,680.00 (representing
11 80% of the \$38,350.00 in fees incurred) as compensation for professional services rendered to
12 the Committee during the Fee Period and allowance and payment of \$0.00 (representing
13 100% of expenses incurred) as reimbursement for actual and necessary expenses
14 incurred by FTI Consulting, Inc. during the Fee Period.

15 Attached hereto as **Exhibit A** is the name of each professional at FTI who performed
16 services for the Committee in connection with these Chapter 11 Cases during the Fee Period
17 covered by this Fee Statement and the hourly rate and total fees for each professional. Attached
18 hereto as **Exhibit B** is a summary of hours during the Fee Period by task. Attached hereto
19 as **Exhibit C** are the detailed time entries for the Fee Period.

20 Some fees and expenses may not be included in this Statement due to delays in the
21 accounting and processing of certain fees and expenses during the Fee Period. FTI reserves all
22 rights to seek further allowance of such fees and expenses not set forth herein.

23 In accordance with the proposed Interim Compensation Procedures Order, objections to
24 this Statement, if any, must be served within 20 days of receipt of the Statement. At the expiration
25 of this 20-day review period, the Debtors will promptly pay 80% of the fees and all the
26 disbursements requested in this Statement, except such fees or disbursements as to which an

1 objection has been served.

2 DATED this 27th day of August 2024.

3 FTI Consulting, Inc.

4 By: /s/ Michael Tucker

5 Michael Tucker

6 4835 East Cactus Road, Suite 230

7 Scottsdale, AZ 85254

8 michael.tucker@fticonsulting.com

9 *Financial Advisor for Official Committee
of Unsecured Creditors*

10
11
12 Respectfully submitted by:

13 McDONALD CARANO LLP

14 */s/ Ryan J. Works*

15 Ryan J. Works, Esq (NSBN 9224)

16 Amanda M. Perach, Esq (NSBN 12399)

17 2300 West Sahara Avenue, Suite 1200

18 Las Vegas, Nevada 89102

19 rworks@mcdonaldcarano.com

20 aperach@mcdonaldcarano.com

21
22
23
24
25
26
27
28 *Counsel for Official Committee
of Unsecured Creditors*

Exhibit A

EXHIBIT A
CASH CLOUD, INC., dba COIN CLOUD - CASE NO. BK-23-10423-mkn
SUMMARY OF HOURS BY PROFESSIONAL
FOR THE PERIOD MAY 1, 2024 TO MAY 31, 2024

Professional	Position	Billing Rate¹	Total Hours	Total Fees
Tucker, Michael	Sr Managing Dir	\$ 650	17.9	\$ 11,635.00
Halevy, Richard	Director	650	41.1	26,715.00
TOTAL			59.0	\$ 38,350.00

1. Per its retention application [Docket No. 348], FTI has agreed to bill each professional in this case at \$650 per hour other than for tasks relating to litigation or a contested plan confirmation where the customary hourly rates would apply.

Exhibit B

EXHIBIT B
CASH CLOUD, INC., dba COIN CLOUD - CASE NO. BK-23-10423-mkn
SUMMARY OF HOURS BY TASK
FOR THE PERIOD MAY 1, 2024 TO MAY 31, 2024

Task Code	Task Description	Total Hours	Total Fees
2	Cash & Liquidity Analysis	8.9	\$ 5,785.00
10	Analysis of Tax Issues	0.2	130.00
11	Prepare for and Attend Court Hearings	0.5	325.00
14	Analysis of Claims/Liab Subject to Compro	0.4	260.00
17	Wind Down Monitoring	4.8	3,120.00
18	Potential Avoidance Actions & Litigation	36.5	23,725.00
19	Case Management	1.8	1,170.00
24	Preparation of Fee Application	5.9	3,835.00
GRAND TOTAL		59.0	\$ 38,350.00

Exhibit C

EXHIBIT C
CASH CLOUD, INC., dba COIN CLOUD - CASE NO. BK-23-10423-mkn
TIME DETAIL
FOR THE PERIOD MAY 1, 2024 TO MAY 31, 2024

Task Category	Date	Professional	Hours	Activity
2	5/1/2024	Tucker, Michael		1.1 Participate in call with Province re: sale proceeds escrow and estate liquidity.
2	5/1/2024	Halevy, Richard		1.1 Participate in call with Province re: sale proceeds escrow and estate liquidity.
2	5/13/2024	Tucker, Michael		0.2 Review correspondence from Powercoin re: cash collections.
2	5/14/2024	Halevy, Richard		1.2 Prepare analysis re: Debtor estate liquidity.
2	5/14/2024	Halevy, Richard		0.3 Review correspondence from Powercoin re: cash collections.
2	5/20/2024	Halevy, Richard		0.3 Review correspondence from Debtor re: estate liquidity matters.
2	5/22/2024	Tucker, Michael		0.7 Review analysis re: cash collections.
2	5/22/2024	Tucker, Michael		0.8 Participate in call with Powercoin re: cash collection process.
2	5/22/2024	Halevy, Richard		1.4 Review and summarize estate cash report provided by Powercoin.
2	5/22/2024	Halevy, Richard		0.7 Prepare analysis re: Powercoin cash collection report.
2	5/22/2024	Halevy, Richard		0.2 Prepare correspondence to Debtor re: cash collection process.
2	5/22/2024	Halevy, Richard		0.7 Prepare reconciliation re: decashed machines per Powercoin's report.
2	5/29/2024	Halevy, Richard		0.2 Prepare correspondence to Powercoin re: cash collections.
2 Total			8.9	
10	5/31/2024	Halevy, Richard	0.2	Prepare correspondence to FTI team re: Debtor's ERC claim.
10 Total			0.2	
11	5/9/2024	Tucker, Michael	0.5	Listen into status hearing re: Bitcoin Depot litigation.
11 Total			0.5	
14	5/1/2024	Halevy, Richard	0.4	Prepare correspondence to Fox Rothschild re: Trangistics administrative claim.
14 Total			0.4	
17	5/1/2024	Tucker, Michael	0.4	Participate in call with Debtor re: wind-down matters.

EXHIBIT C
CASH CLOUD, INC., dba COIN CLOUD - CASE NO. BK-23-10423-mkn
TIME DETAIL
FOR THE PERIOD MAY 1, 2024 TO MAY 31, 2024

Task Category	Date	Professional	Hours	Activity
17	5/1/2024	Halevy, Richard	0.4	Participate in call with Debtor re: wind-down matters.
17	5/1/2024	Halevy, Richard	0.2	Prepare for call with Debtor re: wind-down matters.
17	5/8/2024	Tucker, Michael	0.7	Participate in call with Debtor re: wind-down matters.
17	5/8/2024	Halevy, Richard	0.7	Participate in call with Debtor re: wind-down matters.
17	5/15/2024	Tucker, Michael	0.2	Prepare for call with Debtor re: wind-down matters.
17	5/15/2024	Halevy, Richard	0.2	Prepare correspondence to Debtor re: AWS termination.
17	5/15/2024	Halevy, Richard	0.2	Prepare for call with Debtor re: wind-down matters.
17	5/15/2024	Halevy, Richard	0.4	Participate in call with Debtor re: wind-down matters.
17	5/29/2024	Tucker, Michael	0.7	Participate in call with FTI team re: work plan and wind down issues.
17	5/29/2024	Halevy, Richard	0.7	Participate in call with FTI team re: work plan and wind down issues.
17 Total			4.8	
18	5/1/2024	Tucker, Michael	0.3	Review case filings re: Bitaccess arbitration.
18	5/1/2024	Halevy, Richard	0.4	Prepare correspondence to FTI team re: McAlary litigation discovery requests.
18	5/2/2024	Tucker, Michael	0.5	Assist Counsel in preparation of discovery requests re: McAlary litigation.
18	5/2/2024	Halevy, Richard	0.4	Review draft discovery requests re: McAlary litigation.
18	5/7/2024	Tucker, Michael	2.4	Assist Counsel in preparation of witness in Bitaccess litigation.
18	5/7/2024	Tucker, Michael	1.0	Review case filings re: Bitaccess arbitration.
18	5/7/2024	Tucker, Michael	1.0	Participate in call with Counsel re: deposition preparation.
18	5/8/2024	Tucker, Michael	0.3	Correspond with Jimmerson Law Firm re: Bitcoin Depot litigation status.
18	5/9/2024	Tucker, Michael	1.5	Participate in call with Debtor's Canadian Counsel re: Bitaccess arbitration preparation.

EXHIBIT C
CASH CLOUD, INC., dba COIN CLOUD - CASE NO. BK-23-10423-mkn
TIME DETAIL
FOR THE PERIOD MAY 1, 2024 TO MAY 31, 2024

Task Category	Date	Professional	Hours	Activity
18	5/9/2024	Halevy, Richard	1.5	Participate in call with Debtor's Canadian Counsel re: Bitaccess arbitration preparation.
18	5/13/2024	Tucker, Michael	0.8	Correspond with Debtor's Canadian Counsel re: Bitaccess litigation discovery assistance.
18	5/13/2024	Halevy, Richard	0.3	Review correspondence from Debtor re: Bitaccess litigation discovery.
18	5/13/2024	Halevy, Richard	0.7	Review draft deposition questions re: Bitaccess arbitration.
18	5/13/2024	Halevy, Richard	0.7	Review relevant contracts in connection with Bitaccess arbitration.
18	5/13/2024	Halevy, Richard	0.3	Prepare correspondence to Canadian Counsel re: Bitaccess arbitration discovery.
18	5/15/2024	Tucker, Michael	0.3	Correspond with S&K re: Debtor subpoena.
18	5/15/2024	Halevy, Richard	0.8	Review Bitaccess contract in connection with litigation.
18	5/15/2024	Halevy, Richard	0.2	Review correspondence from FTI team re: Bitcoin Depot litigation.
18	5/15/2024	Halevy, Richard	0.8	Prepare analysis re: Bitaccess contract in connection with litigation.
18	5/17/2024	Halevy, Richard	0.2	Prepare correspondence to S&K re: draft subpoena for McAlary litigation.
18	5/17/2024	Halevy, Richard	0.8	Review draft subpoena for McAlary litigation at the request of Counsel.
18	5/22/2024	Tucker, Michael	0.7	Review status of Bitaccess and Bitcoin Depot litigations for coordination with Debtor Counsel.
18	5/22/2024	Halevy, Richard	0.5	Prepare correspondence to FTI team re: Bitaccess and Bitcoin Depot litigation discovery.
18	5/23/2024	Tucker, Michael	1.2	Participate in call with Debtor's litigation Counsel re: Bitaccess and Bitcoin Depot litigations.
18	5/23/2024	Tucker, Michael	0.5	Participate in call with S&K re: McAlary litigation status and coordination.
18	5/23/2024	Halevy, Richard	1.2	Participate in call with Debtor's litigation Counsel re: Bitaccess and Bitcoin Depot litigations.
18	5/23/2024	Halevy, Richard	0.4	Correspond with Debtor re: Bitcoin Depot discovery.
18	5/28/2024	Halevy, Richard	0.4	Review defendant's deposition questions re: Bitaccess litigation.
18	5/28/2024	Halevy, Richard	1.2	Assist Debtor with Bitaccess arbitration discovery at the request of Counsel.
18	5/28/2024	Halevy, Richard	0.3	Review correspondence from Debtor's Canadian Counsel re: document production.

EXHIBIT C
CASH CLOUD, INC., dba COIN CLOUD - CASE NO. BK-23-10423-mkn
TIME DETAIL
FOR THE PERIOD MAY 1, 2024 TO MAY 31, 2024

Task Category	Date	Professional	Hours	Activity
18	5/29/2024	Tucker, Michael	0.9	Assist Debtor with Bitaccess arbitration discovery at the request of Counsel.
18	5/29/2024	Halevy, Richard	1.6	Assist Counsel in preparing responses to Bitaccess interrogatories.
18	5/29/2024	Halevy, Richard	0.4	Correspond with Debtor re: Bitaccess interrogatory responses.
18	5/30/2024	Tucker, Michael	1.2	Participate in call with Debtor re: Bitaccess interrogatory responses.
18	5/30/2024	Halevy, Richard	1.2	Participate in call with Debtor re: Bitaccess interrogatory responses.
18	5/30/2024	Halevy, Richard	2.0	Assist Counsel in preparation of responses to Bitaccess interrogatories and document requests.
18	5/30/2024	Halevy, Richard	0.3	Prepare correspondence to Province re: Bitaccess interrogatory responses.
18	5/30/2024	Halevy, Richard	1.5	Review draft responses to Bitaccess interrogatories at the request of Counsel.
18	5/30/2024	Halevy, Richard	0.2	Prepare correspondence to Debtor's Canadian Counsel re: Bitaccess interrogatory responses.
18	5/31/2024	Halevy, Richard	0.4	Prepare correspondence to FTI team re: status of Bitaccess interrogatory responses.
18	5/31/2024	Halevy, Richard	0.7	Assist Counsel in preparation of responses to Bitaccess interrogatories and document requests.
18	5/31/2024	Halevy, Richard	0.3	Correspond with Debtor re: Bitaccess interrogatory responses.
18	5/31/2024	Halevy, Richard	0.3	Correspond with Debtor's Canadian Counsel re: Bitaccess arbitration.
18	5/31/2024	Halevy, Richard	0.5	Prepare update to FTI team re: call with Canadian counsel on Bitaccess discovery update.
18	5/31/2024	Halevy, Richard	1.1	Participate in call with Debtor's Canadian Counsel re: Bitaccess interrogatory responses.
18	5/31/2024	Halevy, Richard	0.2	Prepare correspondence to Jimmerson Law Firm re: Bitcoin Depot litigation.
18	5/31/2024	Halevy, Richard	2.1	Assist Debtor with document production for Bitaccess litigation.
18 Total			36.5	
19	5/2/2024	Halevy, Richard	0.2	Prepare correspondence to FTI team re: case updates.
19	5/7/2024	Halevy, Richard	0.3	Review latest docket filings and case updates.

EXHIBIT C
CASH CLOUD, INC., dba COIN CLOUD - CASE NO. BK-23-10423-mkn
TIME DETAIL
FOR THE PERIOD MAY 1, 2024 TO MAY 31, 2024

Task Category	Date	Professional	Hours	Activity
19	5/29/2024	Halevy, Richard	1.3	Prepare work plan to address case issues.
19 Total			1.8	
24	5/15/2024	Halevy, Richard	2.5	Prepare March 2024 fee application.
24	5/16/2024	Halevy, Richard	1.3	Review March 2024 fee application.
24	5/21/2024	Halevy, Richard	2.1	Prepare April 2024 fee application.
24 Total			5.9	
Grand Total			59.0	